**Household Net Worth**

**THHTNW** = THHTHEQ + THHVEHCL + THHORE +  THHBEQ + THHINTBK + THHINTOT + RHHSTK + THHOTAST + THHIRA + THHTHRIF - RHHUSCBT

where:

1. THHTHEQ = Home equity recode
2. THHVEHCL = Net equity in vehicles recode
3. THHORE = Real estate recode
4. THHBEQ = Business equity recode
5. THHINTBK = Interest earning assets held at banking institutions recode
6. THHINTOT = Interest earning assets held at other institutions recode
7. RHHSTK = Equity in stock and mutual funds shares recode
8. THHOTAST = Other assets recode
9. THHIRA = IRA and KEOGH accounts recode
10. THHTHRIF = Equity in 401k and Thrift savings accounts
11. RHHUSCBT = Unsecured debt
12. THHTHEQ Home equity recode

For people in an non-mobile home

**THHTHEQ** = TPROPVAL – TMOR1PR

For people in a mobile home

**THHTHEQ** = TMHVAL   - TMHPR

Note: Home values are household-level variables.

1. THHVEHCL Net equity in vehicles recode

**THHVEHCL** = (RCARVAL1 - EA1AMT) + (RCARVAL2 -EA2AMT) +

(RCARVAL3 - EA3AMT) + (EOV1VAL - EOV1AMT) +

(EOV2VAL - EOV2AMT)

Note: Car values and car loan amounts are all household-level variables

1. THHORE Real estate recode

**THHORE** = TOTHREVA + Sum over all HH members[ TRTSHA + (TRJMV - TRJPRI) + (TRIMV - TRIPRI)]

1. THHBEQ Business equity recode

For each business, the equity equals the edited variable of the percentage of the first business owned by the respondent -- dividing the percent by 100 gives the proportion of the business owned then multiply this proportion by the value of the business as a whole minus the amount of debt owed on the business.

**THHBEQ** = (TVBOW1)/100\*(TVBVA1-TVBDE1) + = (TVBOW2)/100\*(TVBVA2-TVBDE2)

1. THHINTBK Interest earning assets held at banking institutions recode

**THHINTBK** = Sum over all HH members[TIAJTA + TIAITA]

1. THHINTOT Interest earning assets held at other institutions recode

**THHINTOT** = Sum for all adults 15+ in the household(TIMJA + TIMIA)

1. RHHSTK  Equity in stock and mutual funds shares recode

**THHSTK** = Sum for all adults 15+ in the household[(TSMJV - TSMJMAV) + (TSMIV - TSMIMAV)]

1. THHOTAST Other assets recode

**THHOTAST** = Sum for all adults 15+ in the household[TMJP + TMIP + TOAEQ + TALOWA + TALSBV + TALJCHA + TALICHA]

where:

* TMJP = the principal amount owed to the respondent on a mortgage held jointly with his/her spouse.
* TMIP = the principal amount owed to the respondent on a mortgage held in own name.
* TOAEQ = the amount of equity owned in other financial investments.
* TALOWA = the amount of money owed to ... as the result of the sale of a business or property.
* TALSBV = the FACE VALUE of the U.S. Savings Bonds that ... owned.
* TALJCHA = the amount of money respondent owned in joint non-interest earning checking account with spouse.
* TALICHA = the amount of money the respondent had in the non-interest earning checking accounts held in own name as of the last day of the reference period.

1. THHIRA IRA and KEOGH accounts recode

**THHIRA** = Sum over every member of the household (TALRB + TALKB)

1. THHTHRIF Equity in 401k and Thrift savings accounts

**THHTHRIF** = Sum over every member of the household(TALTB)

1. RHHUSCBT Unsecured debt

**RHHUSCBT** = Sum over every member of the household[(EALJDAB + EALIDAB) + (EALJDAL + EALIDAL) + (EALJDAO + EALIDAO)]

where:

* EALJDAB = Amount jointly owed with spouse for store bills or credit card bills as of the last day of the reference period.
* EALIDAB = Amount owed for store bills or credit card bills in own name as of the last day of the reference period.
* EALJDAL = Amount jointly owed with spouse for other debt as of the last day of the reference period.
* EALIDAL = Amount owed for loans obtained through a bank or credit union, other than car loans or home equity loans in own name as of the last day of the reference period.
* EALJDAO = Amount jointly owed with spouse for other debt as of the last day of the reference period.
* EALIDAO = Amount owed for any other debt in own name as of the last day of the reference period.